



Office of Portfolio Management Updates

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WHAT'S NEW



CDC Eviction Moratorium Extended

The moratorium that was scheduled to expire on March 31, 2021 is now extended through June 30, 2021. The full order can be accessed [here](#).

!New MTSP Income Limits Published

The [2021 MTSP Income Limits](#) have been released and published on the [DCA website](#).

Reminder: Georgia Rental Assistance (GRA) Questions/Feedback

Please continue to submit questions/feedback about the GRA to compliance@dca.ga.gov, Subject Line: GRA

COMPLIANCE SPOTLIGHT



Friendly Reminder

Property managers and on-site staff should first consult with their internal Compliance department prior to reaching out to DCA with questions. It is the owner's responsibility to create policy and procedures for screening and processing applications and selecting qualified tenants according to program requirements. DCA does not qualify or approve tenants and cannot offer guidance on management policies, including lease or house rules. The owner would need to consult with an industry consultant for specific questions regarding income certifications and processing tenant files.

Featured Compliance Q&A

Q: During recertification, is the Under \$5000 Asset Certification form required?

A: The asset information must be obtained at the time of application or recertification. Third-party verification of assets is required when the combined value of assets exceeds \$5,000. An owner may satisfy the third-party documentation requirement for a tenant's income from assets if the tenant submits to the owner a signed statement that the value of the combined assets is less than \$5,000. The Under \$5000 Asset Certification form may be used for this purpose.

Need guidance on completing your TIC?

Check out our [Simple Guidance for Understanding How](#) to Complete your TIC

ASSET MANAGEMENT

!Deadline Approaching: 2020 Audited Financial Statements for HOME Funded Properties

DCA is currently accepting email submissions of the Audited Annual Financial Statements for the 2020 reporting year, please submit them at your earliest convenience, and no later than **May 15, 2021**. Please continue to email the 2020 Annual Audited Financial Statements to DCAFinancialReporting@dca.ga.gov until further notice from DCA.

The COVID-19 HOME Loan Deferment Option Ended March 31, 2021

The “covered period” for which a request may be submitted for HOME Loan Deferment ended on March 31, 2021. All requests and supporting documents for March 2021 loan payments must be submitted no later than April 15, 2021. Please refer to the COVID-19 HOME Loan Deferment Policy statement posted on our website [HERE](#).

Attention New Owners/Management Companies

Please be sure to provide the required post-closing documentation and other updated forms to DCA within the required timelines as noted on the sale/transfer approval letter. These required post closing documents include: Closing statements, Partnership Agreements, an updated DCA Property Information Form, as well as updating the Georgia Housing Search (GHS) web listing of available affordable units at the property.

Guidance for Project Concept Change (PCC)

For guidance on the various types of PCC requests handled by DCA Asset Management, please click this link: [PCC Guidance - Issued 9/15/20](#)

Owners and purchasers should also note that any proposed change in management company must be approved by DCA in advance, requests for DCA’s approval must be submitted no later than 30 days in advance of the change, and any incoming management company must obtain DCA approval using DCA’s online request form, please click the link here: [Change in Management: on-line request fom](#)

